



F. No. 301/IFSCA/Acumen/2021-22

May 10, 2021

**Acumen Aviation Leasing IFSC Private Limited,
Unit No. 214, Signature Building,
Second Floor, Block 13B, Zone -1,
GIFT SEZ, GIFT City,
Gandhinagar-382355, Gujarat.**

Dear Sir,

Sub: Application for authorisation under IFSCA Circular dated February 10, 2021

1. This is with reference to your application dated 16th April, 2021 and subsequent information/documents submitted by you.
2. You are authorized to undertake following activities in terms of IFSCA Circular dated February 10, 2021:
4.2) Assets Management Support Services
3. The authorisation number is "IFSCA/2021-22/AS/00010/0012" for the aforesaid activities to be undertaken by you. In respect of all future correspondence with IFSCA, Government and other authorities, you should quote this authorisation number.
4. The aforesaid authorisation is granted subject to the following conditions:
 - a. You shall comply with all the applicable regulations, circulars, guidelines and directions issued by IFSCA from time to time. The authorisation is for performing Ancillary services to service recipients in terms of IFSCA Circular dated February 10, 2021.
 - b. You shall, forthwith, inform IFSCA, of any material change in the information or particulars previously furnished, which have a bearing on the authorisation granted by IFSCA.
 - c. It is to be distinctly understood that the authorisation of IFSCA should not in any manner be construed as a statement on either the quality of services provided or for the correctness of the statements made or opinions expressed by the service provider. The authorisation by IFSCA is for the limited purpose of enabling you to undertake professional services in terms of IFSCA Circular

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

Second & Third Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City,
Gandhinagar-382 355, Gujarat, India. P: +91 79 6180 9800



dated February 10, 2021 and shall not be construed as a benchmark or basis for the quality of services and IFSCA shall not be responsible for the same.

- d. You shall ensure compliance with the Rules / Guidelines / Directives / Instructions/ Circulars, etc. as may be issued from time to time by Government of India and other regulators / authorities relating to the activities carried on by you.
 - e. You shall not make use of your status as an authorized entity in furtherance of unrelated activities or any other purpose which are not permitted under the prescribed regulatory framework.
 - f. You shall deploy resources in IFSC commensurate with the business operations under this framework.
5. The authorisation is valid unless it is withdrawn, suspended or cancelled by IFSCA, subject to payment of fees and compliance with applicable regulations, circulars, guidelines, etc.
 6. The fee paid by you is valid for a period of five years from the date of authorisation and to keep the authorisation in force, you shall pay fee as prescribed by IFSCA from time to time, at least three months before expiry of the block period for which fee has been paid.
 7. The authorisation is granted on the basis of information available with IFSCA at this point of time and does not preclude IFSCA from withdrawing the authorisation if anything adverse is found against you.
 8. This authorisation is subject to realisation of fee in IFSCA Bank account. In case of any discrepancy, you shall be responsible to credit the amount in the Bank account of IFSCA.

Yours faithfully

Mihir Upadhyay
Deputy General Manager

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Gandhinagar- 382 355, Gujarat, India. P: +91 79 6170 8432