



For Immediate Release Press Release 20/01/2020

# Acumen Aviation and Blueberry Aviation Announce Co-operation Agreement

**Dublin – 20-01-2020:** Acumen Aviation and Blueberry Aviation, both leading Aircraft Asset Managers are delighted to announce a co-operation agreement.

This agreement draws from the strength of each party and provides both with a greater combined opportunity to support their growing client base. Services provided will offer cradle to grave asset management from evaluation and sourcing aircraft to managing day to day requirements through to transitions and remarketing.

Acumen Aviation CEO Alok Anand said "I am delighted about the opportunity to collaborate with Blueberry Aviation and look forward to enhancing the service provided to our mutual clients."

Blueberry Aviation CEO Francois Gautier said "I am thrilled about our new co-operation with Acumen Aviation and I have no doubt this synergy will yield exciting new opportunities for our respective customers."

#### About Acumen Aviation

Acumen is an aircraft asset lease manager with a global platform, established in 2009, headquartered in Ireland with offices in India, China and the USA. Acumen's management team has over 300 years of cumulative experience with a permanent staff of over 90 people. Acumen offers a full range of services throughout the lifecycle of the aircraft including aircraft sourcing, pre-purchase inspections (physical and records), project management, lease management, re-marketing, fleet audits, aircraft trading, powerplant management, aircraft valuations and CAMO services. Its customers include aircraft lessors, airlines, banks, private equity and investors.

## About Blueberry Aviation:

Blueberry Aviation offers remarketing, sourcing, finance structuring, lease and asset management, technical support, repossession and freighter conversion solutions to airlines, lessors, aircraft owners and financiers. Since its creation in 2003 Blueberry Aviation has successfully financed, sourced, traded or placed over 150 commercial aircraft representing 3.3 billion USD in assets across the world. Blueberry Aviation is also a leading player in the helicopter sector and is now the largest trader of used helicopters worldwide with 400 closed transactions representing 1 billion USD moved assets. Blueberry Aviation is based in Monaco, Dublin, New York and Singapore.





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#### Disclaimer:

Cautionary Note Regarding Forward-Looking Statements; The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements, which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forwardlooking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Acumen Aviation Europe Ltd core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.